

**NEW YORK MILLS CITY COUNCIL
PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF REVENUE BONDS BY THE
FERGUS FALLS HOUSING AND REDEVELOPMENT AUTHORITY FOR THE BENEFIT
OF SCHUETT OTTER TAIL - LP**

April 14, 2020, 4:36 p.m.

CALL TO ORDER AND DETERMINATION OF A QUORUM

The public hearing of the New York Mills City Council was called to order at 4:36 p.m. in the Council Chambers of the City Hall Building at 28 Centennial 84 Dr. West, New York Mills, Minnesota, all members of the Council having been notified of the meeting and the business to be transacted. The meeting was also available via Zoom Meeting.

Members Present: Maki, Roder, Hoaby, Hetland and Nesland

Members Absent: None

Staff Present: J. Roberts, K. Mattson, J. Gritz

Guests Present: Chad Koenen, NYM Dispatch Reporter, Julie Eddington, Kennedy-Graven, John Hagen, Eide Bailly

Call to Order The Public Hearing was called to order at 4:36 p.m. A quorum was present.

Mayor Maki noted that it was time for the Public Hearing to convene. Mayor Maki explained that Julie Eddington from Kennedy-Graven was on the Zoom Meeting to address any questions that the council or public may have regarding the request for approval to and consent to the Fergus Falls Housing and Redevelopment Authority to issue bond that would benefit Schuett Otter Tail-LP, These bonds would be used to update facilities owned by Schuett Otter Tail – LP in both Fergus Falls and New York Mills. Julie Eddington gave a background of what the bonds would be used for and that the request is being made of the City of New York Mills since the Fergus Falls Housing and Redevelopment Authority would be conducting business outside of their specific locality. Approximately \$2.15M of these bonds will be used to make upgrades to Kaleva Apartments located at 205 Walker Avenue, New York Mills, MN. Ms Eddington explained that there is no financial responsibility for these bonds placed on the City of New York Mills. Resolution No. 04-14-2020 only allows them to issue a single bond that can be used in two different cities.

Mayor Maki thanked Eddinton for the presentation, and after hearing no further comments or questions she closed the Public Hearing at 4:40 p.m.

Respectfully submitted by,

Julie A. Roberts
Administrative Assistant
City of New York Mills